CITY OF SAMMAMISH

WASHINGTON ORDINANCE No. O2011-318

AN ORDINANCE OF THE CITY OF SAMMAMISH, WASHINGTON, RELATING TO THE LEVYING OF REGULAR PROPERTY TAXES AND ESTABLISHING THE AMOUNT TO BE LEVIED IN 2012 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY.

WHEREAS, the population of the City of Sammamish is estimated to be 45,780, and the City's actual levy amount from the 2011 tax year was \$21,178,251.00; and

WHEREAS, the Sammamish City Council has properly given notice of, and conducted, a public hearing on November 14th, 2011 to consider an amendment to the City of Sammamish's 2011-2012 budget for the 2011-2012 biennial budget period, pursuant to RCW 84.55.120; and

WHEREAS, the Sammamish City Council, after hearing and after duly considering all relevant evidence and testimony presented and having considered its 2011-2012 budget for the 2012 calendar year, has determined that it is in the best interests of the City of Sammamish to forego the allowable 1% increase in the regular property tax levy to be collected in the 2012 tax year; and

WHEREAS, the Sammamish City Council desires to bank the capacity difference between 100 percent of the 2011 regular property tax levy and the levy limit factor of 101 percent of the 2011 regular property tax levy, which is estimated to be \$211,783 for future tax levies;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. The regular property tax levy is hereby authorized to be collected in the 2012 tax year in the estimated amount of \$21,500,000. This amount represents a zero dollar (\$0) and zero percent (0%) increase from the 2011 regular property tax levy, but has been adjusted for the estimated increase resulting from the addition of new construction and improvements to property, the estimated increase in the value of state assessed property, and the estimated increase resulting from annexations. The expected rate is \$2.55 per thousand of assessed value.

Section 2. Effective Date. This ordinance shall be in full force and effect five (5) days from and after its passage, approval, and publication as provided by law.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 6th DAY OF DECEMBER 2011.

CITY OF SAMMAMISH

Mayor Donald L'Gerend

Attest:

Melonie Anderson, City Clerk

Approved as to form:

Bruce L. Disend, City Attorney

Public Hearing:
First Reading:
Second Reading:
Passed by the City Council:
Date of Publication:
December 14, 2011
December 6, 2011
December 6, 2011
December 11, 2011
December 16, 2011